TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 293 – HB 527

February 21, 2011

SUMMARY OF BILL: Prohibits the transfer of interest earnings from the 911 Emergency Communications (E911) Fund to the General Fund.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Prohibits transfer of current balance of approximately \$3,000,000 and any future earnings from the E911 Fund to the General Fund.

Assumption:

• According to the Department of Commerce and Insurance, accumulated interest earnings for the E911 Fund currently are approximately \$3,000,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/sbh